

CGA Variety Update (2017_Week 27)

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Citrus Growers Association (CGA)

Lemons:

The projected final export remains for now, at March's estimate of **17.6** million cartons. Packing is 30% up on last year's at **14.8** million cartons. Lemon shipments at **13.0** million cartons are **25%** up on last year's **10.4** million cartons at this stage. In Russia say the market prices continue to drop with Argentinean and South African lemons at USD 15.00 per 15 kg carton.

Soft citrus:

The projection remains at the original **13.5** million cartons. Current packing volumes (end week 27) show soft citrus level with 2016's at 8.2 million cartons packed to date. Late mandarin types are up 38% on last year's cumulative exports at the same time. To end week 27, soft citrus shipments at **7.5** million cartons are **7%** up on last year's **7.1** million cartons. In Russia; RSA novas, RSA and Argentinean/Uruguayan clementines/clemenvillas, were selling within the same price range between USD 15 and 13 for a 10 kg carton. With southern hemisphere supply picking up and demand stable, easy peeler prices in the USA trended down, although the market remained firm.

Oranges:

Orange projections for the season are unchanged with Navels at 21.8 million cartons and Valencias projected at 47.9 million cartons. At end week 27, PPECB packing data shows navels down 19% (15.6 vs 19.3 million cartons) and valencias up 21% (9.4 vs 7.8 million cartons).

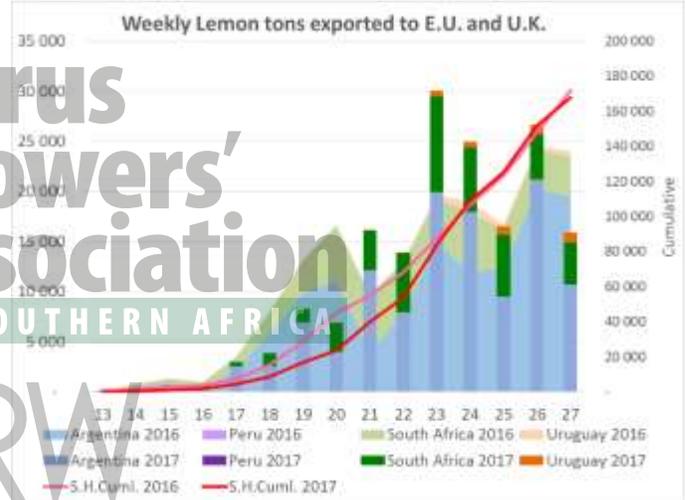
Agrihub data shows shipping of oranges is picking up; now 11% down on last year at end week 27 (18.1 vs 20.5 million cartons).

European sources report that lines are shifting very slowly to RSA oranges. Volumes of RSA Navels, remain in deficit while Spanish Valenciate volumes, exhibiting some quality issues, have maintained an above average levels and should be available until the end of July.

Maroclates season is almost over. Limited volumes of Valenciate from RSA have been seen on the market. All prices have remained high and firm. Spanish best brand navels range from 1.20 to 1.40 Euro per kg whilst RSA navels fetched between 0.90 and 1.00 Euro per kg in week 27.

In Russia oranges were moving at high price of USD 23.34 for SA and Argentinean navels but expected to drop off consistent with traditional customer demand patterns,

With southern hemisphere supply picking up and demand stable orange prices in the USA in week 27 showed a downward trend, although prices of navels are expected to remain higher than last season.



Grapefruit:

The Southern African projection remains at 13.1 million cartons (17kg); compared to the initial estimate of 13.8 million cartons. PPECB packing data (12.0 million 17kg cartons) indicates volumes are up on last year's by 15% to end week 27. Agrihub shipping data shows volumes **7%** up on last year at end week 27. Market reports from Europe report the sales rhythm has continued to slow down due to the increasing pressure of the summer fruits. RSA deliveries have continued to decrease earlier than previous years and have now reached levels below average. Hence, despite the accumulated stocks due to muted demand and the peak of arrivals of the previous weeks, prices have remained firm and higher than average. Only some operators have sold batches at lower prices to reduce their stocks. Prices range from 16 to 19 Euros per 16 kg box in week 27. In Russia grapefruit prices stagnated at USD 12.00 to 13.50 for 15 kg carton.